

Consolidated Interim Statements 9M 2020

Consolidated Interim Financial Statements

of InVision AG as of 30 September 2020

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Financial Summary

(in TEUR)	9M 2020	9M 2019	Δ*
Revenues	9,493	9,448	+0%
EBIT	867	787	+10%
as a % of revenues	9%	8%	+1 PP
Consolidated result	45	582	-92%
as a % of revenues	0%	6%	-6 PP
Operating cash flow	1,663	2,420	-31%
as a % of revenues	18%	26%	-8 PP
Earnings per share (in EUR)	0.05	0,26	-82%

(in TEUR)	30 Sep 2020	31 Dec 2019	Δ*
Balance sheet total	23,384	18,214	+28%
Liquid funds	8,826	2,616	+237%
Equity	13,170	13,125	+0%
as a % of balance sheet total	56%	72%	-16 PP

* The calculation of deviations from the previous year is based on non-rounded figures.

Consolidated Balance Sheet

InVision AG, 30 September 2020

IFRS, in Euro

Assets	30 Sep 2020	31 Dec 2019
A. Short-term assets		
1. Liquid funds	8,825,956	2,615,707
2. Trade receivables	1,106,074	1,159,134
3. Income tax claims	43,509	43,509
4. Prepaid expenses and other short-term assets	134,685	135,667
Total short-term assets	10,110,224	3,954,017
B. Long-term assets		
1. Intangible assets	255,170	297,736
2. Tangible assets	8,659,132	8,937,009
3. Right-of-use assets	1,385,536	1,521,953
4. Deferred taxes	2,964,944	3,481,172
5. Other long-term assets	8,882	21,656
Total long-term assets	13,273,664	14,259,526
Total assets	23,383,888	18,213,543

Equity and liabilities	30 Sep 2020	31 Dec 2019
A. Short-term liabilities		
1. Liabilities due to credit institutions	960,000	480,000
2. Leasing liabilities	179,697	176,552
3. Trade payables	160,081	161,870
4. Provisions	193,115	239,392
5. Income tax liabilities	785,937	1,202,487
6. Customer contract liabilities and other liabilities	1,820,780	858,559
Total short-term liabilities	4,099,610	3,118,860
B. Long-term liabilities		
1. Liabilities due to credit institutions	4,800,000	520,000
2. Leasing liabilities	1,313,984	1,449,308
Total long-term liabilities	6,113,984	1,969,308
C. Equity		
1. Subscribed capital	2,235,000	2,235,000
2. Reserves	1,191,184	1,191,184
3. Equity capital difference from currency translation	-462,998	-402,921
4. Group/consolidated result	10,207,108	10,102,112
Total equity	13,170,294	13,125,375
Total equity and liabilities	23,383,888	18,213,543

Consolidated Statement of Comprehensive Income

InVision AG, 30 September 2020
IFRS, in Euro

	1 Jan - 30 Sep 2020	1 Jan - 30 Sep 2019
1. Revenues	9,492,974	9,448,272
2. Other operating income	39,573	104,833
3. Personnel expenses	-6,448,613	-6,092,875
4. Amortisation/depreciation of intangible and tangible assets	-494,521	-571,100
5. Other operating expenses	-1,722,497	-2,101,633
6. Operating result (EBIT)	866,916	787,497
7. Financial result	-80,471	-79,773
8. Currency losses/gains	-8,328	-1,673
9. Result before taxes (EBT)	778,117	706,051
10. Income tax	-673,121	-161,765
11. Consolidated net profit/loss	104,996	544,286
12. Exchange rate differences from converting foreign financial statements	-60,077	37,436
13. Consolidated result	44,919	581,722
Earnings per share	0.05	0.26

Consolidated Cash Flow Statement

InVision AG, 30 September 2020

IFRS, in Euro

	1 Jan - 30 Sep 2020	1 Jan - 30 Sep 2019
1. Cash flow from operating activities		
Consolidated net profit/loss	104,996	544,286
+ Depreciation and amortisation of fixed assets	494,521	571,100
-/+ Profits/losses from the disposal of intangible and tangible assets	0	-17,555
-/+ Decrease/increase in provisions	-46,277	-178,856
-/+ Increase/decrease in deferred taxes	516,229	14,742
-/+ Other non-cash income/expenses	-16,960	18,113
-/+ Increase/decrease in trade receivables	53,060	534,385
-/+ Increase/decrease in other assets and prepaid expenses	13,755	-89,174
+/- Decrease/increase in income tax claims/liabilities	-416,550	108,570
-/+ Decrease/increase in trade payables	-1,789	-74,171
-/+ Decrease/increase in other liabilities and deferred income	962,222	989,053
Cash flow from operating activities	1,663,207	2,420,493

	1 Jan - 30 Sep 2020	1 Jan - 30 Sep 2019
2. Cash flow from investing activities		
- Payments made for investments in tangible assets	-48,088	-136,530
+ Payments received from the disposal of intangible and tangible assets	0	17,554
Cash flow from investing activities	-48,088	-118,976
3. Cash flow from financing activities		
+ Additions to long-term financing liabilities	5,000,000	1,000,000
- Payments made for redemption of long-term financing liabilities	-240,000	-250,000
- Payments made for redemption of lease liabilities	-132,179	-129,980
Cash flow from financing activities	4,627,821	620,020
Change in cash and cash equivalents	6,242,940	2,921,537
Effect of foreign exchange rate changes on cash and cash equivalents	-32,690	10,506
Cash and cash equivalents at the beginning of the period	2,615,707	670,454
Cash and cash equivalents at the end of the period	8,825,957	3,602,497

Consolidated Statement of Equity

InVision AG, 30 September 2020

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
31 December 2018	2,235,000	1,191,184	-419,289	7,173,036	10,179,931
Adjustment from the first- time application of IFRS 16	0	0	0	-66,044	-66,044
01 January 2019	2,235,000	1,191,184	-419,289	7,106,992	10,113,887
Consolidated net profit	0	0	0	2,995,120	2,995,120
Exchange rate difference from converting foreign financial statements	0	0	16,368	0	16,368
Total of costs and income	0	0	16,368	2,995,120	3,011,488
31 December 2019	2,235,000	1,191,184	-402,921	10,102,112	13,125,375
Consolidated net profit	0	0	0	104,996	104,996
Exchange rate difference from converting foreign financial statements	0	0	-60,077	0	-60,077
Total of costs and income	0	0	-60,077	104,996	44,919
30 September 2020	2,235,000	1,191,184	-462,998	10,207,108	13,170,294